



BroadSpan Advises Bepensa on Acquisition of Credito Real USA Finance



Fort Lauderdale, Florida – April 2023 – We are pleased to announce that BroadSpan Capital LLC (“BroadSpan”) acted as exclusive financial advisor to Bepensa, S.A. de C.V. (“Bepensa”) in the acquisition of 97.6% of the outstanding shares of Crédito Real USA Finance (“Crusafin”), which were sold by Crédito Real SAB de CV SOFOM ENR (“Crédito Real”).

The transaction was carried out in accordance with Section 363 of the U.S. Bankruptcy Code and part of Crédito Real’s ongoing court-mandated judicial liquidation process in Mexico. Bepensa was able to successfully secure a “stalking horse” position in the transaction which resulted in its bid being confirmed by the U.S Bankruptcy Court for the District of Delaware which oversaw the process.

Founded in 1946, Bepensa is a Mexican multinational business group comprised of more than 40 companies in the beverage, industrial, automotive, spirits, and financial sectors. The acquisition of Crusafin, a US-based specialty finance platform focused on subprime auto lending covering most major U.S. markets, expands Bepensa’s footprint in the United States. With a captive loan portfolio of over US\$159 million, the integration of Crusafin is expected to bring immediate synergies with other segments of Bepensa’s financial services platform.

“We are very pleased to have successfully advised Bepensa in what was a complex process that leveraged BroadSpan’s cross border M&A capabilities as well as our debt restructuring and U.S. Chapter 11 experience.” commented BroadSpan CEO Mike Gerrard.

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